

ASSESSING THE IMPACT OF A CHANGE IN THE COMPOSITION OF PUBLIC SPENDING A DSGE APPROACH TCHAKAROV IVAN STRAUB ROL AND%0A

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Moreover, Conen and Straub (2005) estimate a N-DSGE model similar to GLV(2007), and find the share of credit-constrained consumers to be relatively small, such that, it is not sufficient to make aggregate consumption to increase after a government spending shock.

HOW DOES THE COMPOSITION OF PUBLIC SPENDING MATTER? A ...

PRSPs is on the composition of public expenditures, especially social sector spending, with much less emphasis on other aspects of a broader strategy to encourage poverty-reducing growth [emphasis ours].

The Quality of Governance, Composition of Public ...
composition of public expenditures. As has been shown by a number of researchers, allocation of public expenditures has an impact on the rate of growth.¹ Therefore, if the quality of governance and institutions impacts the

allocation of public expenditures, it impacts the rate of growth indirectly. Our model shows that shares of some expenditure types or functions in total

The government spending and private consumption: a panel ...

1. IntroductionThe multiplier process causes an increase in government spending, or any other exogenous increase in spending, to have a greater ultimate effect on the nominal level of income through price increases, real income increases, or both, depending on where the economy is, relative to full employment.