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Dedollarization in Liberia-Lessons From Cross-Country Experience. Jeta Menkulasi; Lodewyk Erasmus; Jules Leichter. Publication Date: March 1, 2009 This Working Paper should not be reported as representing the views of the IMF. The views expressed in this Working Paper are those of the author(s) and do not necessarily represent those of

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Get this from a library! Dedollarization in Liberia : lessons from cross-country experience. [Lodewyk Erasmus; Jules Leichter; Jeta Menkulasi; International Monetary Fund. African Department.] -- Liberia's experience with a dual currency regime, with the U.S. dollar enjoying legal tender status, dates to its founding as a sovereign country in 1847. [Dedollarization In Liberia Lessons From Cross](#) by ...

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The foreign currency will be able to perform the functions of money in a country which has not issued it. 2 According to Erasmus et al. (2009) on de-dollarization in Liberia-lessons from cross

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International Monetary Fund.

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Liberia, however, is heavily dollarized, with the U.S. dollar estimated to account for about 90 percent of money supply. Cross-country experience suggests that dollarization does not preclude monetary policy from achieving its primary objective of price stability, and that successful and lasting dedollarization may be difficult to achieve.

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Effective communication of a policy strategy that recognizes that dedollarization is a gradual market-driven process will increase the probability of achieving sustained dedollarization without adverse macroeconomic consequences (Dedollarization in Liberia Lessons from Cross-country Experience , Lodewyk Erasmus; Jules Leichter; Jeta Menkulasi).

Dedollarization in Liberia-Lessons From Cross-Country ...

Dedollarization in Liberia-Lessons From Cross-Country Experience . By Jeta Menkulasi, Lodewyk Erasmus and Jules Leichter. Abstract. Cross-country experience suggests that dollarization does not preclude monetary policy from achieving its primary objective of price stability, and that successful and lasting dedollarization may be difficult.