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Fiscal and Monetary Anchors for Price Stability: Evidence from Sub-Saharan Africa Prepared by Alfredo Baldini 1 and Marcos Poplawski Ribeiro 2 , 3 Authorized for distribution by Francesco Caramazza

Fiscal and Monetary Anchors for Price Stability: Evidence ...

The paper presents a model of fiscal dominance with borrowing constraints, and provides evidence for a large number of sub-Saharan African countries on the relative importance of fiscal and monetary determinants of inflation.

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