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The integration phase is an important contributor to the ultimate success of the merger or acquisition, and ineffective integration is commonly given as one of the reasons mergers and acquisitions (M&As) fail to meet or exceed expectations. A practical process makes for effective integration. The critical success factors include planning carefully prior to the merger, maintaining candid and

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Mergers and Acquisitions Basics - 1st Edition - Elsevier

Donald M. DePamphilis has a Ph.D. in economics from Harvard University and has managed more than 30 acquisitions, divestitures, joint ventures, minority investments, as well as licensing and supply agreements. He is Emeritus Clinical Professor of Finance at the College of Business Administration at Loyola Marymount University in Los Angeles. He has also taught mergers and acquisitions and

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