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The Evolution of Asian Financial Linkages: Key ...
The Evolution of Asian Financial Linkages: Key Determinants and the Role of Policy Prepared by Selim Elekdag, Phurichai Rungcharoenkitkul, and Yiqun Wu | Authorized for distribution by Romain Duval
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This paper examines how Asian financial linkages with systemic economies have changed over time. After developing a factor model, it estimates Asian financial sensitivities to systemic economies, a #IMFBookstore
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Summary: This paper examines how Asian financial linkages with systemic economies have changed over time. After developing a factor model, it estimates Asian financial sensitivities to systemic economies, and then seeks to uncover their key determinants, which include trade and financial linkages, as well as policies.
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After developing a factor model, it estimates Asian financial sensitivities to systemic economies, and then seeks to uncover their key determinants, which include trade and financial linkages, as well as policies. In line with Asia's growing role in the global economy-including through deeper financial integration-regional financial markets have become more sensitive to systemic

economies.

II. The Evolution of Asian Financial Linkages: Key ...

Note: The main authors of this chapter are Selim Elekdag, Phurichai Rungcharoenkitkul, and Yiqun Wu. 1. The set of systemic economies includes France, Germany, Japan, the United Kingdom, and the United States.

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