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Vacation Over: Implications for the Caribbean of Opening U.S.-Cuba Tourism . Western Hemisphere Vacation Over: Implications for the Caribbean of Opening U.S.-Cuba Tourism Rafael Romeu1 Authorized for distribution by Andy Wolfe July 2008 Abstract Caribbean vacations would be re-priced, based on fundamental costs, and new tourism consumption

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The Vacation Is Over: Implications for the Caribbean of Opening U.S.-Cuba Tourism. Rafael Romeu (bio) 2 Similarly, this study seeks to estimate the impact on the Caribbean of normalizing bilateral tourism trade between the United States and Cuba.

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On the issue of the supply shock from an opening of U.S. tourist flows to Cuba, concerns have arisen over the need to brace for such competitive pressures.<sup>3</sup> For example, the very high cost of visiting Cuba compared with the perfect trade integration of the U.S. Virgin Islands suggests that the current restriction provides substantial trade protection to the latter.

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Rafael Romeu, 2014. "The Vacation Is Over: Implications for the Caribbean of Opening U.S.-Cuba Tourism," *Economía Journal*, The Latin American and Caribbean Economic Association - LACEA, vol. 0(Spring 20), pages 1-27, January.

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